

~~SECRET~~~~RYES ONLY~~

22 August 1961

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MEMORANDUM FOR: Chief, WH/

FROM : Comptroller

SUBJECT : Proposed Reorganization of  Financial Operations

REFERENCE : Memorandum from  Finance Officer to Chief, WH/

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25X1A6B  1. The reference memorandum concerning the reorganization of the financial operations appears to consist of two parts:

a. The phase-out of the existing  Class "A" Finance Office, and,

b. The activation of a Class "A" Finance Office in the Miami area (identified as JM WAVE) to render financial support to certain specified WH Activities.

2. The memorandum indicates that the need for an autonomous Finance Office at Headquarters no longer exists.  was established as a Class "A" installation because of security considerations (DCI memorandum dated 24 March 1960 permitting retention of all information concerning financial operations by WH) and the magnitude of the activity. It is assumed, therefore, that the DCI "waiver" will be terminated and the financial activities at Headquarters phased-out or reduced to the point that special handling will no longer be required.

3. If the assumptions in paragraph 2 above are correct the attached would appear to be a practical and realistic recommendation. The termination of the  phase, however, should be conditioned on the satisfactory settlement of all outstanding financial matters and the orderly transfer of continuing activities.

4. The Office of the Comptroller offers its services to assist in effecting the transition.

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